

## Personal Property Tax Receipt for Boats

The Missouri General Assembly passed legislation this year that requires a boat owner to provide proof that they have paid personal property taxes before they can purchase or renew a boat registration. The Department of Revenue has developed instructions for their license offices on this new law and has requested the Commission share these instructions with all assessors.

Effective August 28, 2006 the boat owner must present the previous year's paid personal property tax receipt or statement of non-assessment at the time they desire to purchase or renew their boat registration. The property tax receipt must reflect that the vessel being renewed is listed on the receipt and that all personal property taxes, including delinquent taxes from prior years, have been paid.

If the receipt describes the boat being renewed ("boat" is acceptable), no further documentation is necessary. However, if the paid tax receipt does not list the boat/vessel, the following must be submitted:

- A corrected tax receipt (if manually corrected, it must contain the county seal); or
- A letter from the county collector (on letterhead or containing the county seal) reflecting the payment of taxes.

These procedures also apply to individuals desiring to purchase or renew a documented vessel registration. Since 1995, boats which are documented with the U. S. Coast Guard have also been required to be registered with the Missouri Department of Revenue. The owners of these vessels are required to submit an application for registration and obtain a set of decals for the vessel. The decals are attached to the forward half of the bow of the vessel and are valid for a period of three years.

So, what is the impact? Every three years, the owner of any boat registered with the Department of Revenue, including vessels documented with the U S Coast Guard, must present a paid personal property tax receipt in order to renew their boat registration. The receipt must indicate that all personal property taxes, including any delinquent taxes from prior years have been paid on such boat/vessel.